



STRENGTHENING THE U.S.-COLOMBIA TRADE ALLIANCE

September 15, 2011

U.S.-Colombia FTA will Support Jobs and Increase Exports for Companies and Farmers in New Mexico

During the August recess, Colombian Ambassador to the U.S. Gabriel Silva traveled across the United States, including New Mexico, to meet with local businesses, farmers and workers to discuss the benefits of the pending U.S.-Colombia Free Trade Agreement (FTA).

The FTA Will Benefit New Mexico Exporters By...

- Generating additional export opportunities. Colombia is New Mexico's **10th largest export market in Latin America**. In 2010, New Mexico exported approximately **\$1.3 million in goods to Colombia**.
- Increasing New Mexico's key exports to Colombia. The U.S. International Trade Commission estimates that with the FTA, U.S. exports in sectors that are important to New Mexico will increase substantially, including: fabricated metal products – **56 percent increase**; processed foods – **36 percent increase**; chemicals – **23 percent increase**; and petroleum and coal products – **14 percent increase**.
- Phasing out tariffs for all New Mexico exports to Colombia over time. The FTA will **immediately remove tariffs on more than 64 percent of New Mexico's exports** to Colombia – giving local exporters a cost advantage over nations without a FTA with Colombia.

Below are links to recent coverage from local news outlets about the Ambassador's visit to New Mexico and the benefits of the FTA:

["Interview with Ambassador Silva," Santa Fe Radio Café, August 29](#)

["Colombian Ambassador Silva Visits New Mexico," Santa Fe New Mexican, August 21](#)

WWW.COLOMBIAFTA.ORG

TODAY MARKS ONE MONTH SINCE THE COLOMBIA-CANADA FTA ENTERED INTO FORCE. TO REGAIN AND GROW U.S. MARKET SHARE IN COLOMBIA, THE FTA MUST BE APPROVED ASAP!