



STRENGTHENING THE U.S.-COLOMBIA TRADE ALLIANCE

September 15, 2011

U.S.-Colombia FTA will Support Jobs and Increase Exports for Companies and Farmers in Colorado

During the August recess, Colombian Ambassador to the U.S. Gabriel Silva traveled across the United States, including Colorado, to meet with local businesses, farmers and workers to discuss the benefits of the pending U.S.-Colombia Free Trade Agreement (FTA).

The FTA Will Benefit Colorado Exporters By...

- Generating additional export opportunities. Colombia is **Colorado's 5th largest export market in Latin America**. In 2010, Colorado's exports to Colombia totaled **\$20 million**.
- Increasing Colorado's key exports to Colombia. The U.S. International Trade Commission estimates that with the FTA, U.S. exports in sectors that are important to Colorado will increase substantially, including:
 - Manufactured goods – **60 percent increase**
 - Beef products – **46 percent increase**
 - Processed foods – **36 percent increase**
 - Chemicals – **23 percent increase**
- Phasing out tariffs for all Colorado exports to Colombia over time. The FTA will **immediately remove tariffs on more than 77 percent of Colorado's exports** to Colombia – giving local exporters an estimated **\$1.1 million cost advantage** over nations without a FTA with Colombia.
- Reducing or eliminating the **\$1.5 million in tariffs that the top 45 Colorado-based companies unnecessarily paid last year**.

Ambassador Silva recently spoke with Denver radio hosts Craig Silverman and Dan Caplis. To follow is a link to the audio of the interview.

["Interview with Ambassador Silva," KHOW-AM – Caplis & Silverman \(Denver\), August 10\(Segment begins at 30:50 mark\)](#)

WWW.COLOMBIAFTA.ORG

TODAY MARKS ONE MONTH SINCE THE COLOMBIA-CANADA FTA ENTERED INTO FORCE. TO REGAIN AND GROW U.S. MARKET SHARE IN COLOMBIA, THE FTA MUST BE APPROVED ASAP!