

U.S.-Colombia Trade Promotion Agreement

Enhancing Economic Growth, Job Creation and Prosperity

Exports Are Central to U.S. Economic Growth and Job Creation



Colombia is the third largest market in South America, and its economy has been growing at a rate over seven percent on average for the past four years.

The U.S.-Colombia FTA provides opportunities to increase export growth, business development, and job creation— all of which support U.S. economic recovery. The agreement will:

- **Increase U.S. GDP by about \$2.5 billion**, which translates into increased economic growth and job creation;*
- **Open new markets for U.S. goods**, which in turn will generate revenue and afford exporters the opportunity to create more jobs; and
- **Give the United States reciprocal duty-free access** to the Colombian market, which will enhance the competitiveness of U.S. products in the region. Most imports from Colombia enter the U.S. duty free, while U.S. products face tariffs as high as 35%.

**Support Economic Growth, Job Creation and Prosperity –
Support the U.S.-Colombia FTA**

*Source: U.S. International Trade Commission (2006), "U.S.-Colombia Trade Promotion Agreement: Potential Economy-wide and Selected Sectoral Effects.